

Highway to Higher Education

You've arrived!
Use your 529 plan for two-year or four-year college, university, technical college, or trade school.



What is a 529 plan?

A 529 is a tax-advantaged savings plan designed to encourage investing for a beneficiary's future qualified education expenses.

1

What is a 529 plan used for?

Qualified education expenses like tuition and fees at colleges, technical colleges and vocational schools; books and supplies, computers, and room and board up to certain limits; and registered apprenticeships.

2

Why a 529 plan vs. a savings plan?

529 plans are designed to encourage families to invest for higher education. Earnings grow deferred from federal and state income taxes, and withdrawals are tax-free when used for qualified education expenses.

3

Do I have a 529 plan?

Talk with your parents or guardians and ask if they have opened one for you. Consider putting away a set amount from your paycheck to contribute toward your future goals. Every bit helps.

4

Does my529 offer scholarships?

Enter the annual Make Your Mark and Book Your Summer contests for a chance to win a \$1,000 scholarship account.

5

Fuel your education journey with my529



High school is about preparing for and deciding which educational path to take after graduation. my529 helps people save for education costs. It's not too late to begin saving for higher education. **Learn more.**

What is my529?

my529 is Utah's official 529 education savings plan. The plan has helped families across the United States invest for education for more than 25 years.

Funds may be used for qualified education expenses.

Plus, you can use your my529 funds at an eligible educational institution anywhere in the United States or abroad that is qualified to participate in federal financial aid programs.

Do the math

Use the College Savings Estimator at my529.org to visualize how your investment might grow over time.

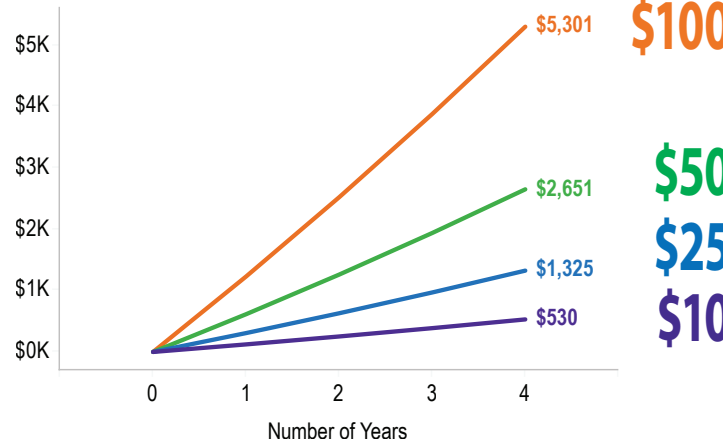


Saving costs less than borrowing

Every dollar you save is one dollar you won't need to borrow and then pay back with interest.

Saving even small amounts regularly over time can add up

When you **contribute \$10, \$25, \$50 or even \$100 a month**, your investment has the potential to grow. You may not save the entire price tag of a degree or certificate. *That's OK.* You can still cover some of your expenses.



Saving \$100 a month for four years could cover most of one semester's tuition and fees or books and supplies for four years at a public, four-year in-state institution. Another option: Pay for one year of tuition and fees at a community college, as well as almost the entire cost of the year's books and supplies.

Saving \$50 a month for four years could pay for a semester's tuition and fees as well as books for two years at a public, two-year in-state college. Another option: Books and supplies for almost two years at a community college.*

Saving \$25 a month for four years could pay for the cost of books and supplies for more than one year at a public, four-year, in-state college or university.*

Saving \$10 a month for four years could pay for almost two years' worth of books at public, two-year community college.*

This scenario is for a my529 account with a beginning balance of zero dollars and the amount stated contributed on the first day of each month over four years, with a 5% rate of return compounded annually. The chart above shows how much growth is possible in four years (potentially the time from grades 9-12, and with a variety of monthly contribution amounts).

* Source: College Board Average Estimated Undergraduate Budgets, 2023-2024.



UTAH EDUCATIONAL SAVINGS PLAN

my529.org | 800.418.2551



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Important Legal Notice. Investing is an important decision. The investments in your account may vary with market conditions and could lose value. Carefully read the Program Description in its entirety for more information and consider all investment objectives, risks, charges and expenses before investing. For a copy of the Program Description, call 800.418.2551 or visit my529.org.